



FRANCISCO GIL DÍAZ

President, Telefónica México

Former Secretary of Finance and Public Credit, Mexico

Former Deputy Governor, Banco de México

Francisco or "Paco" as Francisco's are known throughout the Spanish-speaking world, was born in 1943, is married to Margarita White, a successful model, beauty care entrepreneur and radio commentator. Together they have spawned a diversified portfolio of 4 children, the eldest Francisco with a Masters in Social Science from the University of Chicago and a PhD in Anthropology from UCLA; followed by Gonzalo an investment banker, lawyer from ITAM with an MBA from Stanford; then Cristina a chemist from Universidad de las Américas in Puebla and a Masters from Instituto Tecnológico de Estudios Superiores de Monterrey in Environmental Chemistry; and finally Paulina, a corporate lawyer also from ITAM and a Master's in Law and Diplomacy from Fletcher. Gonzalo in turn is contributing with Brenda, our daughter in law, to make sure that Mexico's vibrant demographic expansion continues unabated with our 4 beautiful grandchildren.

Paco's BA is from ITAM, the prestigious Mexico City private university, and has a Master's and PhD in Economics from the University of Chicago.

His professional career has combined academia with government service and two stints in the private sector, the first as President and CEO of Avantel, at the time the 2nd largest telecommunications firm in Mexico and since February 2007 as President of Telefónica México, the 2nd largest mobile phone operator in Mexico. As an academic, Paco has taught mostly at ITAM. He also has taught at Universidad Iberoamericana, El Colegio de México and Universidad Nacional Autónoma de México. He has published extensively on subjects that range from taxation to monetary policy, as well as works related to government budget categories and crises management.

Memberships:

Independent (member) director of the following Boards of listed companies: Bancomer, a Mexican bank; the Mexican Stock Exchange.

Member of the following Advisory Boards: SSA México, an owner and manager of several Mexican ports; Chrysler de México; of ACS, a worldwide reference in the construction and services activities, and of BandwidthX Inc., a WIFI trading hub.

Presently, Paco is member of UIAC, the Governing Board of Universidad Iberoamericana, Mexico City's Jesuit University; of the Board of Visitors of the Anderson School of Business at UCLA; a Board member of Pardee RAND's PhD Graduate School; of the Latin America Board of Advisers of Chicago Booth and of Fletcher's; of the Board of CIDAC, a Mexican Think Tank; President of the Board, Pacific Academy of Advanced Studies; and member of the Group of Trustees of the Principles for Emerging Markets (Institute of International Finance). Board member of the Dolores Olmedo Museum (the largest collection of Diego Rivera's and Frida Khalo's paintings), of Dispensario Tonantzin A.C. (a medical clinic that provides health services and medical assistance to the neediest communities of Valle de Bravo), and of Carolina Foundation.

Publications:

Extensively in academic journals as well as chapters in books on topics such as public finance, exchange rate policy, monetary and financial policy, macroeconomic management, the definitions and uses of the public balance, and deregulation of economic activity.

Career Path:

In his capacities as a public official, as an academic and as a private citizen, Gil-Díaz has played a role in advancing Mexico's market oriented economic policies.

His public service experience has had him alternate between the central bank and Mexico's Treasury Department. At the Treasury he first held the position of General Director of Fiscal Planning, followed by General Director of Revenue Policy, then Undersecretary for Revenue and finally as Treasury Secretary under President Vicente Fox. At the Central Bank he started as economic analyst, eventually headed the Research Department, with a final responsibility at the bank as member of its Board of Governors.

Paco has imparted conferences on different topics at universities such as Chicago; Harvard; British Columbia; Princeton; UCLA; Santa Barbara; Santa Cruz; San Diego; Stanford; Columbia; New York University; Colorado at Boulder; CATO; Instituto de Empresa in Madrid, Spain; ITAM; CIDAC; UNAM; IPADE; Universidad Iberoamericana, etc.

His sports range from windsurf sailing, to alpine skiing, to mountain biking, all of which he performs with little proficiency but unmitigated enthusiasm.

Distinctions:

One of the Top Leaders in Public Policies in Latin America, Harberger (1993) ["Secrets of Success: A Handful of Heroes." *The American Economic Review*, 1993, 83, pp. 343-50].

From ITAM, (Instituto Tecnológico Autónomo de Mexico): Professor Emeritus; Honoris Causa Doctorate; and the highest recognition awarded by ITAM's Alumni Association: La Carrera al Universo.

Finance Minister of the Year for the Americas (2005), *The Banker*, a *Financial Times* publication Aiesec Hall of Fame, 2009 LATAM Aiesec Hall of Fame, 2010.

Distinguished Citizen, State of Sinaloa (my home state), Mexico, 2010.